



FY 2024 Budget

**Airport Department
Presentation**



Airport Projects FY 23

Project	Start Date	End Date	Costs	Benefit/Results
BLM Expansion	2020	2023	\$4,650,000	Additional loading pit resulting in increased operational capacity
Purchase SRE Equipment	2021	2022	\$830,000	Multi-tasking equipment allows one employee to plow and broom simultaneously and replaces 22-year old equipment
Master Plan Update	2021	2023	\$685,000	Provides short, mid and long range plan for airfield improvement projects
Replaced 2 HVAC Units	2023	2023	\$27,000	Increase efficiency by replacing 30-year old units
McNabb warehouse repairs	2022	2023	\$125,000	Protect building asset and receive rent revenue



Airport Objectives/Outcomes FY 24

Project	Start Date	End Date	Costs	Expected Results/Benefit
Air Service Conference	Mar. 2024	Mar. 2024	\$10,000	Maintain/Expand commercial service
Air Service Development	Oct. 2024	Sept. 2025	\$20,000	Possible new route analysis and grant submittals
Tenant Building Maintenance	Summer 2024	Indefinite	\$125,000 x 5	Building repairs to attract tenants and receive higher rents. Would like to start capital savings account rather than fund in single budget year
Terminal HVAC Unit	Spring 2024	Spring 2024	\$20,000	Increase efficiency by replacing 30-year old unit



Revenue

	FY 2023	FY 2024	3% Increase FY 2024	5% Increase FY 2024
Property Tax	\$1,056,605	\$1,056,605	\$1,088,303	\$1,109,435
Building Leases	\$310,180	\$331,316		
Land Leases	\$252,999	\$284,931		
Fuel Sales	\$55,000	\$38,000		
Landing Fees	\$79,498	\$69,800		
Misc.	\$365,464*	\$6,175		
*ARPA and 078 transfer of \$360,289				
Total	\$2,119,746	\$1,786,827	\$1,818,525	\$1,839,657



Expenditures/Expenses

	FY 2023	3% Increase FY 2024
Personnel	\$905,129	\$940,520
Operations/Maintenance	\$690,836	\$711,563
	(\$210,000)MRG	(\$216,300)MRG
Inter-Fund	\$523,781	\$539,495
Capital Improvements	\$65,000	\$40,000
Total Operating Expenses	\$1,279,617	\$1,318,009
Total Adjusted for MRG	\$1,069,617	\$1,101,709



Expenditures/Expenses Over Proposed 3%

		3% Increase	Amount Over	Total
	FY 2023	FY 2024	3% Increase*	FY 2024
Personnel				
Operations/Maintenance				
32-12 Gas and Oil	\$28,500	\$29,355	87% / \$25,645	\$55,000
33-01 Building Material	\$2,472	\$2,546	77% / \$1,954	\$4,500
33-04 Painting	\$3,296	\$3,395	18% / \$605	\$4,000
33-07 Equipment	\$15,450	\$15,914	19% / \$3,086	\$19,000
40-05 Consulting	\$5,000	\$5,150	582% / \$24,850	\$30,000
52-04 Equipment	\$11,330	\$11,670	68% / \$19,660	\$31,330
52-09 Tires	\$2,472	\$2,546	57% / \$1,454	\$4,000
53-04 Natural Gas	\$29,870	\$30,766	7% / \$2,234	\$33,000
			*\$26,759 is covered w/move from 500 line	
Total Operating Expenses	\$98,390	\$101,342	\$52,538	\$180,830



Cap-X Projects or Equipment

	FY 2023	FY 2024	FY 2025	FY 2026
Capital Savings	\$0	\$50,000	\$50,000	\$50,000
Total Estimated Cap-X	\$0	\$50,000	\$50,000	\$50,000



Fund 072 (AIP) Revenue

	<u>FY 2023</u>	<u>FY 2024</u>
PFC	\$55,000	\$36,000
Federal Grants	\$3,550,000	\$4,575,075
State Grant	0	\$200,000+
BLM Reimbursement	\$1,500,000	\$1,500,000
Total	<u>\$5,105,000</u>	<u>\$6,311,075</u>



Fund 072 (AIP) Expenditures/Expenses

	FY 2023	FY 2024
Airfield Improvements	\$5,282,455	\$6,309,201
Apron, Road, Parking Lot Pvmt		
Total Operating Expenses	\$5,282,455	\$6,309,201



Other Expenses

- Minimum revenue guarantee (MRG) for continued air service
 - Estimate \$1,500,000-\$1,700,000
 - Cannot go through Airport fund
- Will lose \$850,000 per year in grant funding if no commercial service
- Commercial service is a top request of businesses looking to locate



Q&A



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