



FY 2024 Budget

Risk Management: Liability & Workers Compensation



Risk Management: Liability (002)

Personnel, Salaries, and Benefits

	FY 23	Additions	FY 24
Exempt	1.5	(.5)	1
Non-Exempt	0	0	0
Total	1.5	(.5)	1



Liability (002)

Expenditures/Expenses

		3% Increase
	FY 2023	FY 2024
Personnel	\$187,448	\$230,723
Operations/Maintenance	\$1,036,944	*\$1,068,052
		*will need to add \$6,250 for drug/alcohol testing
Inter-Fund	\$81,454	*\$92,490
Total Operating Expenses	\$1,305,846	

***Actual costs provided by Finance**



Workers Compensation (056) Expenditures/Expenses

	FY 2023	Flat FY 2024	3% Increase FY 2024
Personnel	0	0	0
Operations/Maintenance	\$1,247,716	\$1,247,716	\$1,285,147
Inter-Fund	\$18,472	\$18,472	*\$43,502
Total Operating Expenses	\$1,266,188	\$1,266,188	
*Actual costs provided by Finance			



Risk Management: Liability (002) & Workers Compensation (056) Expenditures over 3%

- Liability (Fund 002) ICRMP Premium**

Increase for ICRMP premium of \$181,238.

- FY2023 premium \$870,897
- FY2024 premium \$1,052,135

- Workers Compensation (Fund 056) Modifier Increase**

Continue to [fund 5.0% increases](#) to the experience modifier over the next 2 years in the Workers Compensation budget. Currently the modifier is at 90%, the goal is 100%.

• 95%	\$58,256.38	General fund portion	\$27,758.64
• 100%	\$116,520.82	General fund portion	\$55,517.02



Questions?